

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/13/2024



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Troy Wentz

Contact Person

twentz@hanoverpublic.org

Email Address

5/13/24

Date

5/13/24

Date

5/13/24

Date

(717)630-4602

Telephone

Extn :

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hanover Public SD	COUNTY : York	AUN : 112672803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$42224465
Ending Unassigned Fund Balance	\$3318255
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.85%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/13/24
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hanover Public SD	County : York	AUN Number : 112672803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/8/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Uncertain Expenses Including School of Technology and Special Education
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Cash Flow Purposes - Operating Activities During Months of Limited Revenue
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future Technology Needs

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	20,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	6,088,255	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,088,255</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	25,998,085	
7000 Revenue from State Sources	13,493,425	
8000 Revenue from Federal Sources	962,955	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$40,454,465</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$46,542,720</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	21,565,067
6112 Interim Real Estate Taxes	200,000
6113 Public Utility Realty Taxes	24,000
6114 Payments in Lieu of Current Taxes - State / Local	1,100
6150 Current Act 511 Taxes - Proportional Assessments	2,425,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	575,000
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	450,000
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	75,000
6940 Tuition from Patrons	75,000
6990 Refunds and Other Miscellaneous Revenue	57,918

REVENUE FROM LOCAL SOURCES \$25,998,085

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,305,712
7112 Basic Education Funding-Social Security	675,000
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	40,000
7250 Migratory Children	25
7271 Special Education funds for School-Aged Pupils	1,400,798
7311 Pupil Transportation Subsidy	425,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	375,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	869,263
7501 PA Accountability Grants	196,627
7820 State Share of Retirement Contributions	3,100,000

REVENUE FROM STATE SOURCES \$13,493,425

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	584,996
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	73,289
8516 Title III - Language Instruction for English Learners and Immigrant Students	41,432

Amount

REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	38,238
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	225,000
REVENUE FROM FEDERAL SOURCES	\$962,955
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	40,454,465

Act 1 Index (current): 7.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$21,565,067
Amount of Tax Relief for Homestead Exclusions	<u>\$869,263</u>
Total Approx. Tax Revenue:	\$22,434,330
Approx. Tax Levy for Tax Rate Calculation:	\$23,417,430

York

Total

2023-24 Data		
a. Assessed Value	\$1,014,000,000	\$1,014,000,000
b. Real Estate Mills	23.0600	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$1,042,047,422	\$1,042,047,422
d. Assessed Value	\$1,015,500,000	\$1,015,500,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$23,382,840	\$23,382,840
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$23,382,840	\$23,382,840
(f Total * g)		
i. Base Mills Subject to Index	23.0600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.64000%	95.64000%
k. Tax Levy Needed	\$23,417,430	\$23,417,430
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	23.0600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$23,417,430	\$23,417,430
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$22,548,167
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$21,565,067
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$21,565,067	
Amount of Tax Relief for Homestead Exclusions	<u>\$869,263</u>	
Total Approx. Tax Revenue:	\$22,434,330	
Approx. Tax Levy for Tax Rate Calculation:	\$23,417,430	
	York	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	24.7433	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$25,126,821	\$25,126,821
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,962.00	
Number of Homestead/Farmstead Properties	3151	3151
Median Assessed Value of Homestead Properties		\$125,755

Act 1 Index (current): 7.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$21,565,067
Amount of Tax Relief for Homestead Exclusions	<u>\$869,263</u>
Total Approx. Tax Revenue:	\$22,434,330
Approx. Tax Levy for Tax Rate Calculation:	\$23,417,430

York	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$869,263	Lowering RE Tax Rate	\$0	\$869,263
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$869,263

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
York	1,015,500,000	23.0600	23,417,430			95.64000%	
Totals:	1,015,500,000		23,417,430	869,263 =	22,548,167 X	95.64000% =	21,565,067

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,950,000	1,950,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	475,000	475,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,425,000 2,425,000

Total Act 511, Current Taxes 2,425,000

Act 511 Tax Limit -->	1,042,047,422 X	12	12,504,569
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> York	23.0600	23.0600	0.00%	Yes	7.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,603,861
1200 Special Programs - Elementary / Secondary	6,997,077
1300 Vocational Education	1,217,548
1400 Other Instructional Programs - Elementary / Secondary	457,265
Total Instruction	\$25,275,751
2000 Support Services	
2100 Support Services - Students	1,170,287
2200 Support Services - Instructional Staff	1,878,511
2300 Support Services - Administration	2,985,339
2400 Support Services - Pupil Health	563,078
2500 Support Services - Business	407,755
2600 Operation and Maintenance of Plant Services	3,011,475
2700 Student Transportation Services	1,322,411
2800 Support Services - Central	274,439
2900 Other Support Services	2,863
Total Support Services	\$11,616,158
3000 Operation of Non-Instructional Services	
3200 Student Activities	469,327
3300 Community Services	43,134
Total Operation of Non-Instructional Services	\$512,461
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,448,295
5200 Interfund Transfers - Out	175,000
5300 Transfers Out to Component Units/Primary Governments	1,770,000
5900 Budgetary Reserve	426,800
Total Other Expenditures and Financing Uses	\$4,820,095
Total Estimated Expenditures and Other Financing Uses	\$42,224,465

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,100,000
200 Personnel Services - Employee Benefits	5,675,150
300 Purchased Professional and Technical Services	52,500
400 Purchased Property Services	70,000
500 Other Purchased Services	1,176,211
600 Supplies	435,000
700 Property	60,000
800 Other Objects	35,000
Total Regular Programs - Elementary / Secondary	\$16,603,861
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,649,119
200 Personnel Services - Employee Benefits	1,103,108
300 Purchased Professional and Technical Services	2,940,000
400 Purchased Property Services	1,000
500 Other Purchased Services	1,233,750
600 Supplies	42,350
700 Property	27,000
800 Other Objects	750
Total Special Programs - Elementary / Secondary	\$6,997,077
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	437,013
200 Personnel Services - Employee Benefits	303,360
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	9,200
500 Other Purchased Services	403,750
600 Supplies	51,275
700 Property	8,250
800 Other Objects	3,200
Total Vocational Education	\$1,217,548
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	33,350
200 Personnel Services - Employee Benefits	20,915
300 Purchased Professional and Technical Services	55,500
500 Other Purchased Services	250,500
600 Supplies	96,000
700 Property	1,000
Total Other Instructional Programs - Elementary / Secondary	\$457,265
Total Instruction	\$25,275,751
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	680,400
200 Personnel Services - Employee Benefits	452,962

2024-2025 Final General Fund Budget

LEA : 112672803 Hanover Public SD

Printed 5/14/2024 9:01:48 AM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	25,000
500 Other Purchased Services	600
600 Supplies	11,000
800 Other Objects	325
Total Support Services - Students	\$1,170,287
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	643,688
200 Personnel Services - Employee Benefits	431,598
300 Purchased Professional and Technical Services	45,750
400 Purchased Property Services	110,000
500 Other Purchased Services	28,925
600 Supplies	209,100
700 Property	386,500
800 Other Objects	22,950
Total Support Services - Instructional Staff	\$1,878,511
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,557,525
200 Personnel Services - Employee Benefits	1,036,639
300 Purchased Professional and Technical Services	151,225
400 Purchased Property Services	46,700
500 Other Purchased Services	109,000
600 Supplies	50,750
700 Property	1,000
800 Other Objects	32,500
Total Support Services - Administration	\$2,985,339
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	259,250
200 Personnel Services - Employee Benefits	215,228
300 Purchased Professional and Technical Services	70,000
400 Purchased Property Services	1,500
500 Other Purchased Services	100
600 Supplies	7,000
700 Property	5,000
800 Other Objects	5,000
Total Support Services - Pupil Health	\$563,078
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	236,325
200 Personnel Services - Employee Benefits	160,930
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	1,000
600 Supplies	1,000
800 Other Objects	2,500
Total Support Services - Business	\$407,755
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	900,000

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	559,425
300 Purchased Professional and Technical Services	214,000
400 Purchased Property Services	549,000
500 Other Purchased Services	95,050
600 Supplies	650,500
700 Property	42,500
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$3,011,475
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	84,000
200 Personnel Services - Employee Benefits	54,261
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	750
500 Other Purchased Services	1,034,900
600 Supplies	106,000
800 Other Objects	2,500
Total Student Transportation Services	\$1,322,411
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	165,100
200 Personnel Services - Employee Benefits	80,889
300 Purchased Professional and Technical Services	10,900
500 Other Purchased Services	10,000
600 Supplies	6,550
800 Other Objects	1,000
Total Support Services - Central	\$274,439
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,863
Total Other Support Services	\$2,863
Total Support Services	\$11,616,158
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	289,500
200 Personnel Services - Employee Benefits	133,327
500 Other Purchased Services	6,500
700 Property	40,000
Total Student Activities	\$469,327
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	39,000
200 Personnel Services - Employee Benefits	2,984
300 Purchased Professional and Technical Services	250
500 Other Purchased Services	400
600 Supplies	500
Total Community Services	\$43,134
Total Operation of Non-Instructional Services	\$512,461

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	342,320
900 Other Uses of Funds	2,105,975
Total Debt Service / Other Expenditures and Financing Uses	\$2,448,295
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	175,000
Total Interfund Transfers - Out	\$175,000
5300 <u>Transfers Out to Component Units/Primary Governments</u>	
900 Other Uses of Funds	1,770,000
Total Transfers Out to Component Units/Primary Governments	\$1,770,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	426,800
Total Budgetary Reserve	\$426,800
Total Other Expenditures and Financing Uses	\$4,820,095
TOTAL EXPENDITURES	\$42,224,465

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	7,000,000	5,230,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,400,000	2,400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	825,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	525,000	500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	68,500	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,993,500	\$9,035,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$9,993,500	\$9,035,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	8,515,000	7,780,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	325,000	325,000
0540 Accumulated Compensated Absences	245,000	245,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,900,000	3,900,000
0599 Other Noncurrent Liabilities	5,000,000	5,000,000
Total General Fund	\$17,985,000	\$17,250,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,500	1,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	25,000	25,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$26,500	\$26,500

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$18,011,500	\$17,276,500
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	860,000	735,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	30,000	30,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$890,000	\$765,000
TOTAL INDEBTEDNESS	\$18,901,500	\$18,041,500

Account Description	Amounts
0810 Nonspendable Fund Balance	20,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	3,318,255
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,318,255
5900 Budgetary Reserve	426,800
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,765,055